

FY21 - FY26 CIP Work Sheet (General Fund) rev. Jan. 28

FUNDING SOURCE	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Local Option Tax	\$396,650	\$360,000	\$378,000	\$0	\$600,000	\$250,000	\$0
Unassigned Fund Balance	865,013	742,472	804,007	471,019	950,000	578,884	594,077
Operating Revenue	31,000	585,348	1,053,494	664,132	1,025,407	180,994	180,994
TIF Bonds	5,477,000	3,797,000	0				
Other Revenue Source - Pkg. Meter Revenue Reserves; Pub/Priv/Partner						6,000,000	
General Obligation Bonds	0	3,300,000		3,140,000		4,000,000	0
TOTAL	\$6,769,663	\$8,784,820	\$2,235,501	\$4,275,151	\$2,575,407	\$11,009,878	\$775,071

CAPITAL IMPROVEMENTS

Ambulance	227,000						
Pool Engineering	70,000						
Cemetery Improvements	99,650						
Police Patrol Vehicles	79,300						
Utility Trailer	6,000						
Q/WH Radio Upgrade (see #3 below)							
Quechee Main Street Culvert	300,000	100,000					
Communications Center Console Replacement	27,000	27,000					
WABA	200,000	35,000	35,000	35,000	35,000	35,000	35,000
Zamboni Lease	25,400	25,000	25,000	25,000	25,000	25,000	25,000
Transfer to Fund 30 for Curbside Recycling	197,313	250,000	262,500	275,625	289,406	303,877	319,070
South Main Street Infrastructure Improvements	5,477,000						
Ladder Truck Lease		93,507	93,507	93,507	93,507	93,507	93,507
Fire Capital Equipment Reserve		80,994	180,994	180,994	180,994	180,994	180,994
Highway Equipment Reserves/Leases	31,000	66,000	66,000	66,000	66,000	66,000	66,000
Park Maintenance Equip. Reserve		30,000	30,000	30,000	30,000	30,000	30,000
Parks & Rec Van Lease		10,500	10,500	10,500	10,500	10,500	10,500
Parking Meter System		160,000					

Selectboard CIP Rubric-Ranked Projects (revised Jan. 10)

1 Bridge Projects Reserves		125,000	295,000	295,000			
2 Fire Radio System Upgrade - Simulcast		200,000					
3 Quechee Repeater (see line 16, project reserves began in FY20)	30,000	30,000	30,000	30,000	30,000		
4 Downtown WRJ Revitalization Infrastructure - Village Sq. Pkg Lot (\$811,700), S. Main Pkg Lot Surface Improvements (\$1,822,600), Maple St. Sidewalk		3,797,000					
5 Fairview/Gates Design + Implementation		200,000		3,140,000			
6 Downtown Parking Parking Improvements/Deck (see priority #3)						10,000,000	
7 WRJ Salt/Sand Shed Roof (tarp)			54,000				
8 Maxfield Softball Field Lighting		15,000	15,000	15,000	15,000	15,000	15,000
9 Maxfield Safety Netting between Softball and Baseball fields		38,000					
10 Bugbee Part 1: air sealing, insulation, ceiling		107,819					
11 Bugbee Sr. Ctr. Part 2: heat pumps			78,000				
12 Quechee Main Sidewalk, Willard Rd. crosswalk to reserves			760,000				
13 Communications Center Flooring			50,000				
14 Upper Sykes Bike/Ped Path (add'l \$50K for FY21)		50,000					
15 Bugbee Sr. Ctr. Part 3: floor, water htr.,kitchen hood,stove, boiler controls				48,525			
16 Rt. 5 Bike Ped Path (add'l \$44K for FY21)		44,000					
17 Quechee Salt/Sand Shed Reserves - replaces undersized, unsecured shed			250,000				
18 Maxfield In-ground Ballfield Irrigation				30,000			
19 Wright's Reservoir Engineer. + Implementation					600,000		
20 Outdoor Pool		3,300,000					
21 Hartford Riverwalk					1,200,000		
22 Village Sq. Parking Lot (Briggs Park) (see priority #3 with 2020 TIF Bond)							
23 Kilowatt Master Plan Implementation - dock, boat ramp, launch area improv.						100,000	
24 Maxfield Parking/Drives						150,000	
TOTAL	6,769,663	8,784,820	2,235,501	4,275,151	2,575,407	11,009,878	775,071

GENERAL OBLIGATION DEBT RATIO

Town G.O. Debt Service % of Net Oper. Exp. (target <10%)	7.08%	7.58%	7.25%	8.63%	8.41%	9.98%	9.54%
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Notes

Issues New GO Debt for Pool in FY21; Fairview/Gates construction in FY23, and portion of parking garage in FY25
 Parking Meter revenue is estimated to be \$100,000/yr beginning in FY22, which can be reserved fro parking garage in FY25
 No Local Option Tax Revenue is used in FY23; proposed to be combined with FY24 LOT to Fund Wright's Reservoir