

HARTFORD BUSINESS REVOLVING LOAN FUND COMMITTEE

Meeting Minutes

August 12th, 2020 at 8:30 a.m.

Via Zoom and by Conference Call

This meeting was conducted in compliance with the Vermont Open Meeting Law with electronic participation. The public could join the meeting from their computer, tablet or smartphone.

Members attending online/by phone: Frank Klymn, Crystal Pearson and Ryan Scelza

Others present online/by phone: Robert Haynes, GMEDC Executive Director, Mark Condon, GMEDC Executive Assistant, Lori Hirshfield, Town of Hartford Director of Planning and Development and Kim Souza, Hartford Selectboard Representative

As Committee Chair Kevin Raleigh was unable to make the meeting due to working yesterday's primary elections, it was decided that Ryan Scelza would run the meeting.

With quorum met, Ryan Scelza called the meeting to order at 8:31 a.m.

Minutes

Frank Klymn made a **motion** to approve the minutes from the June 24th, 2020 HBRLF Committee Special Meeting, Crystal Pearson seconded the motion and the motion passed unanimously.

Frank Klymn made a **motion** to approve the minutes from the July 9th, 2020 HBRLF Committee Special Meeting, Crystal Pearson seconded the motion and the motion passed unanimously.

Executive Session: Review of the Loan Summary Report for July 2020 and Review of Hartford Business Recovery Grant Applications for eligibility

Frank Klymn made a **motion** to go into Executive Session due to the proprietary nature of the information in the July 2020 Loan Summary Report and Grant Application Review. Crystal Pearson seconded the motion, and the motion passed.

The Committee went into Executive Session at 8:40 a.m.

At 9:14 a.m. the meeting came out of Executive Session.

Frank Klymn made a **motion** to accept the list as submitted of all 46 applicants as eligible for the Hartford Business Recovery Grant lottery drawing which will award 25 of the businesses each a \$2,000 grant. Crystal Pearson seconded the motion and the motion passed unanimously.

The Committee determined that the grant lottery draw will happen at 8:00 a.m. on Friday, August 14th, 2020. Ryan Scelza, Bob Haynes and Mark Condon will meet via Zoom with Lori Hirshfield and Kim Souza also invited if they are able to join. The drawing will be conducted using an online random sequence generator. The results will be passed on to Lori in order for her to begin processing the payment requests to be submitted to the Select Board for their meeting on August 25th. Award notifications will not take place until August 26th to make sure the Select Board has given their final approvals. The results will also be sent to the full Committee.

Other Business

The next regularly scheduled HBRLF Committee meeting will be on September 2nd at 8:30 a.m. At that meeting the Committee should discuss a possible second round of grants, whether there should be another 3-month deferral on loan payments, flexibility of loan rates and a new contract between the Town and GMEDC.

Adjournment

Crystal Pearson made a motion to adjourn the meeting, Ryan Scelza seconded the motion and the motion passed unanimously.

The meeting adjourned at 9:21 a.m.